



Annual Report

For the year ended June 30, 2014

Statement of Revenues and Expenses:

EarthShare's primary method of fundraising is through workplace giving campaigns with governments, corporations, and other institutions. EarthShare functions as the representative of its member charities in these campaigns.

EarthShare's member charities are credited with 100% of all contributions designated to them by donors. Shares of funds donated directly to EarthShare, as well as the costs of EarthShare's services, are shared among the charity members in differing proportions based on each member's designated donations from all workplace campaigns and its leadership role or other contributions to the functioning of EarthShare.

For the fiscal year ended June 30, 2014, EarthShare raised \$9,709,941 in total contributions from public and private sector employees, corporate gifts and matches, and on-line donations; and had administrative, fundraising and general expenses of \$876,439 (9.02%) that were charged to the member charities for EarthShare's services. All of EarthShare member charities participate in the Combined Federal Campaign.

The Board of Directors of EarthShare, which includes representatives from the member charities and workplace campaign sponsors, approves the budget and all expenditures.

EarthShare is audited annually. Its Annual Report, Conflict of Interest Policy, Guidestar financial profile, and IRS Form 990 are available at www.earthshare.org/about-earthshare.html.

EarthShare meets all of the financial and accountability standards of the Better Business Bureau's Wise Giving Alliance.

Statement of Financial Position (as of June 30, 2014)

Assets

Cash and Cash equivalents	\$ 991,936
Accounts receivable	152,441
Affiliation fees receivable	198,617
Pledges receivable (net of shrinkage of \$1,403,772)	4,969,185
Prepaid expenses	4,051
Due from Combined Federal Campaigns	1,646,486
Property and equipment, net	9,095
Other assets	32,636

Total Assets	<u>\$ 8,004,447</u>
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Liabilities and Net Assets

Liabilities

Line of credit	\$ 1,132,219
Accounts payable and accrued expenses	337,856
Campaign funds payable to member agencies	6,439,482
Deferred rent	44,890

Total Liabilities	<u>7,954,447</u>
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Net Assets – Unrestricted	50,000
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Total Net Assets	<u>50,000</u>
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Total Liabilities and Net Assets	<u>\$ 8,004,447</u>
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Statement of Activities (for year ending June 30, 2014)

Public Support and Revenue

Amounts raised in campaigns (less campaign expenses and allowance for uncollectible pledges)	\$ 8,306,169
Less amount designated to member charities	<u>(6,744,688)</u>

Public Support Designated to EarthShare	1,561,481
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Administrative charges for raising funds on behalf of others	2,169,585
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Other revenue	74,113
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Member assessment	<u>550,625</u>
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Total Public Support and Revenue	4,355,804
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Expenses

Total program services	3,479,365
Management and general	618,692
Fundraising	<u>257,747</u>
Total Expenses	<u>\$ 4,355,804</u>
Change In net assets	<u><u>\$ -</u></u>